

**Friends of Southern Pines
Public Library
Endowment Funds**

“A library outranks any other one thing a community can do to benefit its people. It is a never failing spring in a desert.”

*Andrew Carnegie
Library Benefactor*



A gift to the library is your opportunity to unlock a future of informational resources for generations to come.

**Friends of Southern Pines
Public Library
Board of Directors**

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You hold
the key to
the future
of ...

... your library

Community support for library service in Southern Pines spans more than 100 years. From the King's Daughters library founded in 1899, to the Southern Pines Library Association in 1922 and finally the Southern Pines Public Library in 1958, the community has recognized that the public library nurtures a love of reading and a quest for knowledge and life-long learning that is so vital to all its citizens.



While basic funding comes from local tax dollars, support from Friends of Southern Pines Public Library enables the library to provide additional programs and resources that enhance the quality of service to the community, such as multiple copies of high demand books, summer reading programs, and adult discussion programs. In hopes of providing financial support in perpetuity for the work of the Friends, endowment funds have been established by its Board of Directors.

The Board is responsible for ensuring that all endowment funds are invested prudently and that the income from these investments is used in compliance with the charitable endeavors of the Friends of Southern Pines Public Library.

Friends of Southern Pines

Public Library Endowment Fund

- established with unrestricted gifts for endowment from members of the community
- the principal of this fund is not expendable
- the income earned from the fund is available to the Friends to support the needs of the library

Friends of Southern Pines

Public Library Quasi-Endowment Fund

- established by the Board of Directors with designations from surpluses in the operating budget
- the principal of this fund may be totally expended at the discretion of the Board of Directors
- like the Endowment Fund, the general purpose of the fund is to provide income to support expanded library services

These funds are open to receive contributions in any amount. Contributions are welcome from corporations, organizations, and individuals. Gifts may be given in memory or honor of a person or group. Gifts and bequests may be made in the form of cash, securities, other assets, life insurance, or trusts. Your attorney can assist you in including the Friends in your estate planning.

I support the Friends of Southern Pines Public Library Endowment

Enclosed is my tax-deductible gift of \$ _____

Please use my gift to support the:

____ Endowment Fund

____ Quasi-Endowment Fund

My gift is in __ Honor or __ Memory of:

Acknowledgement to be sent to:

(Name)

(Address)

.....
My Name: _____

Address: _____

Telephone: _____

___ I wish my gift to remain anonymous.

___ My name as I wish it to appear in publicized materials: _____

Please make checks payable to Friends of Southern Pines Public Library which is a 501(c)(3) organization. All contributions are fully tax deductible to the extent allowed by law.

Please call the Library Director at 910-692-8235 if you have questions.

Thank You